

Are you over 70 ½ and looking for a tax-free way to give to charities?

At the age of 70 ½ individuals can make gifts out of their traditional IRA accounts known as Qualified Charitable Distributions (QCD) or IRA Charitable Rollover gifts.

Those with a traditional IRA and those retired with a 401(k) are required to withdraw a certain amount from their account each year once reaching a certain age determined by the IRS.

Birth Date	Applicable RMD Age
Before July 1, 1949	70 1/2
July 1, 1949 - 1950	72
1951 - 1959	73
1960 or later	75

This is known as a Required Minimum Distribution (RMD). If these required annual distributions are not withdrawn in the required amounts there are possibly large tax consequences in the form of a tax penalty of 25% on the missed distributions. To avoid this penalty, IRA account holders have the option to donate a portion of their annual RMD amount, up to \$100,000, to qualified charitable organizations in the form of a QCD which is completely untaxed. Normal cash RMD distributions are taxed as ordinary income.

To avoid tax implications, a QCD must be made directly from an IRA custodian to a qualified charitable organization, such as ShareBuilt, on your behalf. Each financial institution has its own process for initiating QCDs. Please let us know if this is something you are considering, so we may be sure to appropriately follow up with you on the process to follow. Next, please reach out to your financial institution and advisor to ensure this tax saving strategy is appropriate and you are following the steps to receive all the tax benefits associated with your gift.

Please contact us to learn more or to answer any questions about this very beneficial giving option.

QCD gifts may be mailed from your financial institution to:

ShareBuilt
 Attn: Steve Byington
 311 Monticello Road
 Franklin, TN 37064

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